

# DRAFT

## MUNICIPAL EQUIPMENT LOAN FUND COMMITTEE MEETING MINUTES December 21, 2016

Committee Members Present: Beth Pearce, State Treasurer  
Via phone: Chris Cole, Deputy Secretary of Transportation  
Via phone: Robert Ide, Commissioner of Motor Vehicles  
Via phone: Joe Flynn, Deputy Commissioner Public Safety

Treasurer's Staff Members Present: John Booth, Director, Treasury Operations  
Ron Baldauf, Financial Specialist, Treasury Operations

- Meeting called to order by Pearce at 4:01 pm
- Pearce asked Committee members to approve the minutes of the May 31, 2016 meeting; motion was made by Ide, seconded by Flynn, approved unanimously.
- Financials were presented by Booth and Pearce. All loans are current. The MELF program has sufficient cash to grant all current loan application requests.
- Cole joined meeting via phone.
- Pearce asked Committee if there were any questions regarding the financials, none were presented.
- Pearce entertained a motion to approve the current loan applications, totaling \$90,000.00. So moved by Flynn, seconded by Cole, approved unanimously.

<b>Town Name</b>	<b>Loan Amount Requested</b>	<b>Type of Equipment</b>	<b>Total Purchase Amount</b>
Salisbury	\$ 90,000.00	2016 Case Loader Model 621 F	\$120,300.00

- Pearce noted that there may be interest in Clean Water and Water Quality equipment being included in the MELF loan process.
- Ide moved to adjourn, seconded by Cole, motion approved unanimously. Meeting adjourned at 4:14 pm.

Respectfully Submitted,  
Ron Baldauf  
Financial Specialist III, Treasury Operations